



***Successes & Challenges in  
Large Scale Clean Energy  
Development & Investment***

**(ACEF 2017)**



# Successes

1. Feed-in-Tariff (FIT) Rounds
  - Solar was oversubscribed, Wind was subscribed
  - 1.3 GWs of Clean Energy contributed to the lowering of the Spot Market rate from an average of PhP 6.00 in 2013 to PhP 1.90 in Jan 2017.
  - Competition leads to Upskilling (Technical, Project Management, Financial)
2. Regulatory Framework (at that time) led to the Philippines being recognized as one of the Clean Energy Investment hotbeds in Asia.

# Challenges

1. Too many Permits needed. (150-300 signatures needed)
2. Technical Infrastructure (Grid)
  - Inter-island connections.
  - Integration of Renewables
3. Speed & continuity of the Regulatory Framework
  - Feed-in-Tariff (FIT)
  - Renewable Portfolio Standards (RPS)
  - Retail Competition & Open Access (RCOA)
  - Competitive Selection Process (CSP)
4. FIT Payment Delay
5. Project Financing vs. Balance Sheet Financing



*Thank You!*

*Please contact:  
Salvador Antonio R. Castro, Jr.  
President & CEO  
CleanTech Global Renewables, Inc.*

*[aboy.castro@cleantech.ph](mailto:aboy.castro@cleantech.ph)  
+63 920 9190257*